CORTLAND BANKS

Personal Financial Statement

IMPORTANT: Read these directions before completing this Statement

☐ If you are applying for individual credit in your own name and are relying on your own income, or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete Sections 1, 3 and 4.

☐ If you are applying for joint credit with another person, complete all Sections and provide information in Section 2 about the joint applicant. If appropriate, the joint applicant may complete a separate personal financial statement and the applications may be submitted together. We intend to apply for joint credit (initial) _____ Applicant _____ Co-Applicant

☐ If you are applying for individual credit but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections. Provide information in Section 2 about the person whose alimony, support, or maintenance payments or income or assets you are relying on. Alimony, child support, or separate maintenance income, need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

☐ If this statement relates to your guaranty of the indebtedness of other person(s), firm(s), or corporation(s), complete all sections.

SECTION 1- INDIVIDUAL INFORMATION (TYPE OR PRINT)	SECTION 2 - OTHER PARTY INFORMATION (TYPE OR PRINT)
Name:	Name:
Address:	Address:
City, State & Zip:	City, State & Zip:
Position and Occupation:	Position and Occupation:
Business Name:	Business Name:
Business Address:	Business Address:
City, State & Zip:	City, State & Zip:
Length of employment:	Length of employment:
Phone Number:	Phone Number:
E-mail Address:	E-mail Address:

SECTION 3- STATEMENT OF FINANCIAL CONDITION AS OF _____ 20 _____

ASSETS (Omit assets of doubtful value)	(Omit Cents) [Applicant]	[Co-Applicant]	[Joint]	LIABILITIES	(Omit Cents) [Applicant]	[Co-Applicant]	[Joint]
Cash on hand & in this bank - Sch, A	$	$		NP - Banks - Sch. G	$	$	
Cash in other banks - Sch. A	$	$		NP -other institution - Sch. G	$	$	
US Gov't & Marketable Securities - Sch. B	$	$		NP - individuals - Sch. G	$	$	
Non-Marketable Securities - Sch. C	$	$		Due to brokers	$	$	
Securities held by broker in margin accounts	$	$		Accounts and bills due	$	$	
Restricted or control stocks	$	$		Unpaid income tax	$	$	
Real estate owned - Sch. D	$	$		Other unpaid taxes and interest	$	$	
Accounts & other notes receivable	$	$		Real estate mortgages - Sch. D	$	$	
Automobiles and other vehicles	$	$		Other debts - itemize	$	$	
Other personal property	$	$			$	$	
Cash value - life insurance - Sch. E	$	$			$	$	
Book value of business ventures - Sch. F	$	$			$	$	
Other assets - itemize	$	$			$	$	
	$	$		**TOTAL LIABILITIES**	$	$	
	$	$		**NET WORTH**	$	$	
TOTAL ASSETS	$	$		**TOTAL LIABILITIES & NET WORTH**	$	$	

SECTION 4 - SOURCES OF INCOME									
Annual Income	[Individual]	[Joint]	Annual Expenditures	[Individual]	[Joint]	Contingent Liabilities Estimated Amounts			[Individual]	[Joint]
Salary	$	$	Mortgage/ rental payments	$	$	Do you have any …	Yes	No	$	$
Bonuses & commissions	$	$	Utility payments	$	$	Contingent liabilities (as endorser, co-maker or guarantor	☐	☐	$	$
Dividends & Interest	$	$	Real estate taxes & assessments	$	$				$	$
Net real estate income (before debt service)	$	$	Taxes - federal, state & local	$	$	Involvement in pending legal actions?	☐	☐	$	$
Other income (specify)	$	$	Insurance payments	$	$	Other special debt or circumstances?	☐	☐	$	$
(Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation)	$	$	Other contract payments (car payments, charge cards etc.)	$	$	Contested income tax liens?	☐	☐	$	$
			Alimony, child support maintenance	$	$	If "yes" to any questions describe:			$	$
									$	$
			Other expenses	$	$				$	$
Total Income	$	$	**Total Expenditures**			**Total Contingent Liabilities**			$	$

Income tax settled through (date) _____

Have you ever been declared bankrupt? ☐ Yes ☐ No
If Yes, describe on separate sheet

SCHEDULE A - BANKS, SAVINGS & LOANS, CREDIT UNIONS (ETC.) WHERE FUNDS ARE ON DEPOSIT

Name of Institution	Type of Deposit (checking, savings, etc.)	Name(s) of Owner(s)	Joint	If Pledged to Whom	Amount on Deposit

SCHEDULE B - U.S. GOVERNMENTS & MARKETABLE SECURITIES

Number of shares or face value (bonds)	Description	In name of	Market Value	Amount of loans against securities

SCHEDULE C - NON-MARKETABLE SECURITIES

Number of shares	Name of corporation	Location and nature of business	% ownership	In name of	Amount of loans against securities	Value	Source of value

SCHEDULE D - REAL ESTATE (WHOLLY OR PARTIALLY OWNED)

Address and Type of Property	Title in Name of	% of Ownership	Date Acquired	Cost	Market Value	Monthly Payments	Mortgage Balance	Mortgage Maturity

SCHEDULE E - LIFE INSURANCE CARRIED, INCLUDING N.S.L.I. AND GROUP INSURANCE

Name of insurance company & contact number	Owner of Policy	Beneficiary	Face Amount	Policy Loans	Cash surrender value

SCHEDULE F - BUSINESS VENTURES

List Name & Address of any Business Venture in which you are a owner	Book Value as Listed in Section 3	Your % of Ownership	Your Position/Title in the Business	Total Assets of Business	Line of Business	Years in Business

SCHEDULE G - NOTES PAYABLE							
Name and Address of Creditor	Purpose of Loan	Original Loan/Line Amount	Date of Loan	Maturity Date	Unsecured or Secured (List Collateral)	Current Balance	Payment Schedule

SCHEDULE H - LOANS OWING BANKS, BROKERS, FINANCE COMPAINES, AND OTHER (MASTERCARD, VISA, ETC.)							
Owing to (Account Number)	Joint	Date of Original Borrowing and Amount	Present Balance	Due	Monthly Payment	Maturity Date	Secured By

The information contained in this statement is provided for the purpose of obtaining or maintaining credit with CORTLAND BANKS on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either severally, or jointly with others execute a guaranty in favor of CORTLAND BANKS. Each undersigned understands that CORTLAND BANKS is relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that the *information provided is true and complete* and that CORTLAND BANKS may consider this statement as continuing to be true and correct until a written notice of a change is given to CORTLAND BANKS by the undersigned. As long as a loan or commitment to lend is outstanding, the undersigned agree to update this financial statement for CORTLAND BANKS at least annually. CORTLAND BANKS is authorized to make all inquires it deems necessary to verify the accuracy of the statements made herein, and to determine my/our credit worthiness. CORTLAND BANKS is authorized to answer questions about its credit experience with me/us.

Notice: The Ohio Laws against discrimination require that all creditors make credit equally available to all credit-worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission Administers compliance with this law.

Signature (Individual): _____

S.S. No.: _____ **Date of Birth:** _____

Date Signed: _____

Signature (Individual): _____

S.S. No.: _____ **Date of Birth:** _____

Date Signed: _____